



January 8, 2008

William A. Nicholson  
Congress Construction  
West Peabody Executive Center  
2 Bourbon Street  
Peabody, MA 01960

Dear Bill:

This is to thank you for your work and cooperation for some 15 years and over 10 Nursing, Senior Living and multi family HUD projects. CW Capital is proud of the work we did together, in Massachusetts, New York and New Jersey.

We value working with Contractors and Developers who can identify the costs very early in the process, and who can navigate the HUD system, from their inception, right through Final Endorsement. Our projects all came in within the HUD budget parameters. This is both important, impressive, and of value to us as Lenders, and to our clients.

We look forward to working with Congress as a General Contractor on future projects for which we provide construction financing.

Very truly yours,

A handwritten signature in blue ink that reads "Ellen Kantrowitz".

Ellen Kantrowitz  
Senior Vice President, CW Capital